## Concept Note 1st Caspian Economic Forum

- Venue of the 1st Caspian Economic Forum (Forum) Turkmenbashi, National Tourist Zone «Avaza»;
- 2. Dates of the Forum 12 August 2019;
- 3. The Forum Organising Committee has been established. The Organising Committee will be led by Deputy Chairman of Cabinet of Ministers, Minister of Foreign Affairs of Turkmenistan;
- 4. The day before the Forum competent ministers meeting of Parties in charge of the implementation of the Agreement between the Governments of littoral states on trade and economic cooperation will take place on 11 August 2019. Agenda – developing the forms of trade and economic cooperation, its expansion, discussion of the practical implementation of the Agreement;
- 5. A meeting of business circles of littoral states to prepare and agree on the Memorandum on the establishment of Business Council of Caspian States (Business Council) is proposed to be convened in parallel to the Meeting of Ministers/ Cooperation spheres of the Business Council are listed in the article 12 of this concept note;
- 6. All delegations are invited to the events scheduled to 12 August 2019;
- 7. Delegations from littoral states are invited to the Forum, including:

- Members of Government;
- Heads of ministries and establishments of economic sectors of the Governments of the littoral states;
- Heads of diplomatic mission of the Caspian Sea region States;
- Representatives of business circles of Caspian states and interested parties;
- Heads of companies carrying out economic activities in the Caspian Sea;
- Heads of companies interested in performing economic activities in the Caspian Sea;
- Banking sector representatives of Caspian and other interested states;
- Academia, research workers.
- 8. Delegations of interested states, first of all, the ones close to the Caspian region and those of the international economic and financial organisations will also be invited to the Forum;
- 9. Forum will review the issues of development of trade and economic relations among Caspian states;
- 10. Agenda covers the issues of creating conditions for major projects, discussions on the role of Caspian Region in the global context, investment attractiveness in the sectors of industry, energy, agriculture, trade, tourism and other sectors of economy of mutual interest to Caspian states;
- 11. Forum will be composed of three segments:
  - International Conference;
  - Innovation Technologies Exhibition of Caspian;
  - Treaty and Legal Segment.

- 12. <u>The first Segment of the Forum</u> on 12 August 2019 the International Conference will be devoted to the following issues:
  - Realisation of joint investment projects and programmes;
  - 2) Sharing of experience on the establishment and development of special ad hoc, free economic zones;
  - 3) Exchange of experience, national legislation, standards, rules, statistics data in trade and economic spheres;
  - 4) Cooperation in the sphere of digital economy;
  - 5) Development of cooperation among regions and cities of the Parties;
  - 6) Establishment of Joint Enterprises;
- 13. Business forums and thematic round tables will be organised in parallel to Conference;
- 14. <u>The second Segment of the Forum</u> Innovation Technologies Exhibition of Caspian will take place on 11-12 August 2019;
- 15. The second Segment of the Forum ,meetings of Parties, business circles and companies, signing of memorandums, agreements and other documents will take place on the 12 August 2019;
- 16. Culture programme will precede to the Forum and ministers meeting (the day before these events);
- 17. Event Organiser will be managing the organisation of the Forum.